

MINUTES

HYBRID VIRTUAL MEETING

Date: October 14, 2024

The regular meeting (Hybrid) of the Hocking College Board of Trustees was held Monday, October 14, 2024. Members either signed in on the provided link or attended in person at the Lodge at Hocking College.

Administrators attending: Dr. Betty Young, President; Dr. Jarrod Tudor, Executive Vice President; Mr. Stephen Powell, Chief-of-Staff, Secretary to the Board; Ms. Jacqueline Hagerott, Vice President of Academic Affairs; Mr. Mark Fuller, Vice President, Chief Financial Officer / Treasurer; Ms. Hannah Guada, Vice President of Student Life; Mr. Joe Deer, CIO.

CALL TO ORDER

Ben Mitchell called the meeting to order at 7:00 pm

ROLL CALL

Stephen Powell, Board Secretary, called the roll:

Board members present: Trustees Mike Budzik, Stuart Brooks, Alan McMillan, Jessica Hoag, and Ben Mitchell.

Board members absent: Leon Forte'

Members present constitute quorum.

APPROVAL OF MINUTES

Chairman Ben Mitchell asked if there were any changes to the minutes from the August 12, 2024 regular meeting. A motion was made by Trustee Stuart Brooks and seconded by Trustee Jessica Hoag to approve the August 12, 2024, Board of Trustees minutes. The motion was unanimously approved.

BOT Organizational Appointments

Chairman Ben Mitchell requested nominations for the Chairman, Vice Chairman, Secretary, Chief Financial Officer for the upcoming 2025 year.

Chairman: Trustee Stuart Brooks Nominated Ben Mitchel for Chairman and this was seconded by Trustee Jessica Hoag. With a vote this was unanimously approved.

Vice Chairman: Trustee Stuart Brooks Nominated Mike Budzik for Vice-Chairman and this was seconded by Trustee Jessica Hoag. With a vote this was unanimously approved.

Secretary: Trustee Mike Budzik nominated Stephen Powell for Secretary, and this was seconded by Alan McMillan. With a vote this was unanimously approved.

Chief Financial Officer: Trustee Mike Budzik nominated Mark Fuller for Chief Financial Officer, and this was seconded by Alan McMillan. With a vote this was unanimously approved.

EXECUTIVE SESSION

Chairman requested a motion to adjourn into Executive Session:

In Pursuant to Ohio Revised Code 121.22 (G) (4) Preparing for, conducting, or reviewing negotiations or bargaining sessions with public employees concerning their compensation or other terms and conditions of their employment

In Pursuant to Ohio Revised Code 121.22 (G) (1) to consider the employment, demotion, or compensation of a public employee, and to consider the investigation of charges or complaints against a public employee.

The Executive Session invitation may include:

Dr. Betty Young

A motion was made by Trustee Jessica Hoag and seconded by Trustee Alan McMillan to go into Executive Session.

On a roll call vote:

Voting Yes: Trustees Mike Budzik, Stuart Brooks, Alan McMillan, Jessica Hoag and Ben Mitchell.

The Board of Trustees adjourned the Executive Session at 7:05 pm.

The Board of Trustees reconvened form Executive Session at 7:19 pm.

PRESIDENT'S REPORT

Dr. Young gave the following report:

Skill Builders Workshop

Involving many Football Players.

Voter Registration

Hocking College received Grant funds to assist in Voter Registration Week
Registered 151 Students to vote and will assist with transportation on election day.

Burn Tower News

Shared Pictures and progress of New Burn Tower at Sylvania Site

Jim Tressel Event

Jim Tressel Came to Hocking College to assist with a fundraiser for athletics. He
Met with the athletes and attended the Fundraiser that earned \$18,000.00 for
Athletics.

AI Conference

Coming to Hocking College on October 30, 2024. With multiple speakers

Registration

Registration for the Spring Semester opened today 10/14/24.

Rodeo on the Hockng

The second annual Rodeo on the Hocking is taking place at the Hocking Arena on
October 19, 2024.

OACC

Reviewed OACC Legislative talking points with the Board and shared a flier.

News Paper

Newspaper coming out this week from Marketing.

Bingo

1 year anniversary of starting the Bingo event weekly at the Hocking College Young
Hall. Has raised almost \$62,000.00.

BOT meeting dates for 2025



Board of Trustees 2025 Meeting Dates

- Monday, February 24, 2025 at 6:00pm / The Lodge at Hocking College
- Monday, April 21, 2025 at 6:00pm / The Lodge at Hocking College
- Monday, June 16, 2025 at 6:00pm / The Lodge at Hocking College
- Monday, August 11, 2025 at 6:00pm / The Lodge at Hocking College
- Monday, October 20, 2025 at 6:00pm / The Lodge at Hocking College
- Monday, December 8, 2025 at 6:00pm / The Lodge at Hocking College

****Dates are subject to change due to scheduling conflicts!***

ACADEMIC AFFAIRS REPORT

Ms. Hagerott has no additional reports.

EXECUTIVE VICE PRESIDENT REPORT

Athletics

Jim Tressel Event shares helping student keep engaged.

Homecoming football game Hocking won even in a monsoon.

Women's Volleyball is doing well with Athletic Director coaching and recruiting a coach.

Soccer is going to happen and the AD is looking for a coach.

Grants

Working with Stuart Brooks and Sam Taylor formed a community Grants committee to look for Grants to support projects to benefit our local communities.

COMMUNITY RELATIONS AND STUDENT EXPERIENCE REPORT

Ms. Guada shared:

- Wednesday October 15, 2024 is Student Development and Professional Day
- October is Advanced Manufacturing Month
- House Bill 606 enactment for policy on Prevention of Racial, Religious, and Ethnic Bias Harassment and Intimidation.
- Policy Presented to Board for adoption.



Policy Category: Administrative Policies

Policy Number:

Policy Issued:

Policy Revised:

Policy Reviewed:

Policy Title: Prevention of Racial, Religious, and Ethnic Bias, Harassment, and Intimidation

Policy Approved:

Resolution #:

Pages: 3

Purpose:

This policy establishes procedures to prevent and address racial, religious, and ethnic bias, harassment, and intimidation at Hocking College, in accordance with Ohio House Bill 606 (CAMPUS Act) and the Institution's commitment to a diverse, equitable, and inclusive environment

Scope:

This policy applies to all students, faculty, staff, and visitors of Hocking College.

Definitions:

- **Bias:** A prejudice or preconceived judgment, typically in favor of or against a particular group
- **Harassment:** A form of discrimination or unwanted behavior that is based on an individual's protected characteristics, such as race, religion, or ethnicity
- **Intimidation:** Behavior that creates a hostile, intimidating, or offensive environment

Relevant Laws:

- **Ohio House Bill 606 (CAMPUS Act):** This legislation mandates that institutions of higher education adopt policies to prevent and address racial, religious, and ethnic bias, harassment, and intimidation



Enforcement:

Violations of this policy may result in disciplinary action, up to and including expulsion or termination.

Review and Updates:

This policy will be reviewed regularly to ensure its effectiveness and alignment with evolving best practices.

**Hocking College
Board of Trustees Action**

Date: October 14, 2024

Submitted by: Hannah Guada

SUBJECT:

Policy Prevention of Racial, Religious, and Ethnic Bias Harassment and Intimidation

BACKGROUND:

Hocking College is required by House Bill 606 to adopt a policy to address the alarming rise in racial, religious, and ethnically charged acts of harassment and intimidation on college campuses.

RECOMMENDATION:

Hocking College adopts the policy on the prevention of racial, religious and ethnic harassment and intimidation.

ORGANIZATIONAL/ADMINISTRATIVE IMPACT

The coordination of the organization's plan will be organized by the Chief Diversity and Inclusion Office's and Student Affairs.

FISCAL IMPACT

There will be minimal fiscal impact

Motion to accept the policy for Prevention of Racial, Religious, and Ethnic Bias Harassment and Intimidation effective October 14, 2025.

Adopted: October 14, 2024

Approved: 

MOTION:

A motion was made by Trustee Mike Budzik and seconded by Trustee Jessica Hoag to Accept the Policy for Prevention of Racial, Religious, and Ethnic Bias Harassment and Intimidation. The motion passed unanimously.

FINANCE AND PERSONNEL REPORT

Chairman Ben Mitchell asked Mr. Mark Fuller to give the Finance and Personnel Report.

FY 2025 Budget

Hocking College Financial Update
FY2025 Through 9/30/2024

BUDGET TO ACTUAL COMPARISON

	ANNUAL BUDGET (000'S)	YEAR TO DATE ACTUALS (000'S)	STATUS
REVENUE	\$ 34,082	\$ 14,027	On pace for \$33.1 million
EXPENSE	\$ 34,082	\$ 7,325	On pace for \$33.1 million
NET	\$ 0	\$ 6,702	

LIQUIDITY AND FUNDING FIGURES

	SEPT 2024 (000'S)	JUNE 2024 (000'S)	YTD NET CHANGE
OPERATING CASH	\$ 9,645	\$ 6,887	\$ 2,758
RESERVES & ENDOWMENTS	\$ 5,276	\$ 5,058	\$ 218
CAPITAL FUNDS AVAILABLE	\$ 6,801	\$ 6,801	\$ 0

Budget to Actuals Detail

College operating and auxiliary revenues are currently at \$14.0 million and are on pace to reach \$33.1 million by the end of FY 2025, which is 2.9% less than the budgeted amount. This decrease is driven largely by an anticipated 4.8% reduction in tuition and fees from budgeted levels. The other major revenue areas of the College including auxiliary revenues and state subsidy are currently in line with budgeted levels.

Operating expenses, after adjusting for timing differences, are tracking at 3.6% better than at this point last year and appear to be on pace to allow the College to offset the 2.9% reduction in anticipated revenue. The College's year-over-year reduction in expenses have been spread over many categories, including facility repair/maintenance, utility expense, course materials, and auxiliary expense.

Liquidity Detail

The College has a current operating cash balance of \$9.6 million or approximately 103 days of cash on hand. This is an increase of \$2.8 million from the beginning of the fiscal year, driven largely by the College's collection of receivables outpacing operating expenses. Operating cash is currently at \$0.8 million better than at this point last year. Operating cash is anticipated to remain relatively stable through the end of November before tightening in December.

Strategic reserves, fee reserves, and replacement reserves combine to total \$2.7 million. College Endowments equate to \$2.6 million, making the amount of reserves and endowments total \$5.3 million. Reserves and endowments are \$0.2 million more than at the beginning of the fiscal year based on reserve contributions outpacing the uses of reserves. The College continues to contribute monthly to strategic reserves to help replenish reserve levels.



As in previous years, the Efficiency Reporting Template is structured into the following sections:

- **Section I: Efficiency and Effectiveness** – This section captures information on progress made from strategic partnerships and practices that are likely to yield significant savings and/or enhance program offerings.
- **Section II: Academic Practices** – This section covers areas more directly related to instruction, with an emphasis on actions taken to reduce the costs to students of textbooks, including the options of Inclusive Access and Open Educational Resources.
- **Section III: Policy Reforms** – This section captures state IHE responses to suggested policy reforms originating from state initiatives, including transcript withholding and Second Chance Grants as created in Sub. SB 135.
- **Section IV: Future goals** – In the spirit of continuous improvement, the DeWine-Husted administration continues to request feedback on steps the state can take to support your institution's goals.

For purposes of this report, efficiency is defined on a value basis as a balance of quality versus cost:

- | | |
|---|---|
| • Direct cost savings to students (reducing costs) | • Enhanced advising, teaching (improving quality) |
| • Direct cost savings to the institution (reducing costs) | • IP commercialization (improving quality) |
| • Cost avoidance for students (reducing costs) | • Graduation / completion rates (improving quality) |
| • Cost avoidance to the college/university (reducing costs) | • Industry-recognized credentials (improving quality) |
| | • Experiential learning (improving quality) |

These are examples only. Please consider your responses to address broader measures of efficiency, quality, cost and value. Please also note that this is only a template. Feel free to respond in any additional way you believe is helpful.

Hocking College

Section I: Efficiency and Effectiveness

Benchmarking

Each institution should regularly identify and evaluate its major cost drivers along with priority areas that offer the best opportunities for efficiencies. Institutions should also track their progress in controlling costs and improving effectiveness.

1. How do expenditures on instruction and academic support benefit your institutional mission and priorities?

Hocking College's mission statement is as follows: "We serve as a pathway to prosperity, teaching and inspiring all who seek to learn, growing careers and changing lives." The College's expenditures on instruction and academic support are aligned with the mission statement. Included in academic support are the College's English, Math, and Science Centers for Excellence which provides additional individualized support in areas that the College has found many students requiring additional attention.

2. Other than HEI, what other data, metrics, or benchmarks does your institution utilize to evaluate operational efficiencies and the appropriate balance of instructional vs. administrative expenses? How is such data utilized by your institution? Please summarize and provide an overview of your performance based on each measure.

Hocking College establishes an annual budget which acts as an expense management mechanism. Operating expenditures are made through a standard, centralized process which encourages efficiency. Hocking College operated with a balanced budget in FY2024.

Hocking College separates its operating budget into three distinct categories for purposes of accounting, with one of those categories being instructional expenses. This separation allows for the College to easily budget and track its direct instructional costs. Detailed reports are reviewed monthly which not only track expenditures but also other areas indicative of the financial health of the College (liquidity, budget vs actual revenue, budget vs actual expense, receivables collection, available sources of funding, etc.)

Hocking College has implemented a comprehensive program review which is completed on each program on a regular basis. The program review considers qualitative and quantitative data regarding the health of the program (enrollment trends, marketing plan, administrative costs, gross margin), academic quality (course completion rates, grade distribution, retention, student course evaluations,



student complaints), faculty criteria (professional development, completion rates, and advising standards), market analysis (future growth plans, in-demand jobs), and operational review (alignment with strategic plan, entrepreneurial ventures). Each program is evaluated on a regular basis and recommendations are made and implemented. Program review helps inform the college's budgeting decisions and improve efficiency.

Facilities Planning

1. How has your institution employed planning and changing use of campus space to reduce costs and increase efficient use of capital resources?

Hocking College evaluates its facilities and their use on a regular basis. Hocking College has regular facilities meetings in which campus leadership meets with deans, faculty, and staff to discuss the utilization of their spaces. During these meetings, the information from the program review process is utilized as a blueprint for improving facility use. This process has resulted many updates, which has increased the efficiency of the College and improved the learning experience for students.

2. How have recent enrollment trends, including changing demographics and the increased utilization of distance learning, impacted facilities planning at your institution?

Enrollment trends inform the College's program review process, which then informs the College's facility use discussions. This process has resulted in many updates to its facilities utilization, which has increased the efficiency of the College and improved the learning experience for students.

The College has seen a decrease in amounts of distance learning since the height of the pandemic and is seeing levels of distance learning stabilize at a lower level. Many students struggle with distance learning and many students seek and need the engagement that is only possible in a classroom setting.

3. What benchmarks or data sources does your institution use to assess demand for physical space?

The Institutional Research function and the Registrar coordinate to provide necessary data related to demand for physical space.

Regional Compacts

ORC Section 3345.59 requires regional compacts of Ohio's public institutions, with an executed agreement in place by June 30, 2018, for institutions to collaborate more fully on shared operations and programs. The section identifies areas to be addressed to improve efficiencies, better utilize resources and enhance services to students and their regions. Per paragraph E of that section:

(E) Each state institution of higher education shall include in its annual efficiency report to the chancellor the efficiencies produced as a result of each compact to which the institution belongs.

Specific to the Regional Compact in which your institution is a member, please describe collaborations that have occurred within the regional compacts and the efficiencies or enhanced services provided in any of the relevant categories below:

Hocking College has entered into a regional compact with Belmont College, Eastern Gateway Community College, Rio Grande Community College, Washington State Community College, Zane State Community College, Ohio University, and Shawnee State University with objectives to strive to develop strategies to address each of the categories listed below:

Category	Description
Reducing duplication of academic programming	
Implementing strategies to address workforce education needs of the region	
Sharing resources to align educational pathways and to increase access within the region	
Reducing operational and administrative costs to provide more learning opportunities and collaboration in the region	

Enhancing career counseling and
experiential learning opportunities for
students
Collaboration and pathways with
information technology centers, adult basic
and literacy education programs and
school districts
Enhancing the sharing of resources
between institutions to expand capacity
and capability for research and
development
Identifying and implementing the best use
of university regional campuses
Other initiatives not included above

Co-located Campuses

ORC Section 3333.951(B) requires Ohio's co-located colleges and universities to annually review best practices and shared services in order to improve academic and other services and reduce costs for students, and to report their findings to the Efficiency Advisory Committee.

(B) Each state institution of higher education that is co-located with another state institution of higher education annually shall review best practices and shared services in order to improve academic and other services and reduce costs for students. Each state institution shall report its findings to the efficiency advisory committee established under section 3333.95 of the Revised Code. The committee shall include the information reported under this section in the committee's annual report.

Co-located campus: _____



Type of Shared Service or Best Practice (IE: Administrative, Academic, etc.)	Please include an explanation of this shared service.	Monetary Impact from Shared Service

Section II: Academic Practices

This section covers areas more directly related to instruction, with an emphasis on savings strategies related to the cost of textbooks, and the expanded use of alternative instructional materials.

Textbook Affordability

Textbook Cost Study and Reducing Textbook Costs for Students

ORC Section 3333.951(D) requires Ohio's public colleges and universities to do the following on an annual basis:

(D) Each state institution of higher education shall conduct a study to determine the current cost of textbooks for students enrolled in the institution, and shall submit the study to the chancellor of higher education annually by a date prescribed by the chancellor.

ORC Section 3333.951(C) requires Ohio's public colleges and universities to report their efforts toward reducing textbook costs for students.

(C) Each state institution of higher education annually shall report to the efficiency advisory committee on its efforts to reduce textbook costs to students

Your institution's submission of information via the annual Efficiency Report is used to satisfy these statutory requirements. **Please attach one spreadsheet with two tabs.** The first tab should include the analysis of textbook costs developed by your institution as shown in Table 1 below. The second tab should include the analysis of the number of courses that utilized other sources of information as shown in Table 2 below.

Table 1	
Category	Amount
Average cost for textbooks that are new	N/A
Average cost for textbooks that are used	N/A
Average cost for rental textbooks	N/A
Average cost for eBook	N/A

Table 2	
Category	Number of Courses
Did not require students to purchase course materials	All courses
Includes OER and/or institutionally provided materials	
Exclusively used OER materials	Humanities
Used OER materials together with purchased course materials	Anthropology, Communications, English, Composition, Sociology
Provided course materials through inclusive access	All courses

Other Textbook Affordability Practices

What other practices, if any, does your institution utilize to improve college textbook affordability?

As of Autumn semester 2019, the college has moved to an "all-inclusive pricing" structure. This structure provides two main benefits to students - 1) Price transparency, prospective and current students know exactly how much courses and all required materials cost. 2) The opportunity to participate in the college's learning materials program. In this program, the college provides course materials to students for a flat, per-semester charge. The charge is less than what a student would be able to procure the materials for themselves. The materials are items that in past semesters students would have had to purchase on their own. The college is able to charge less by utilizing mass ordering discounts, loaning textbooks to students and re-using, and utilizing electronic materials through Cengage when possible.

Savings for students as part of this initiative vary by student and program but it has been estimated that savings are approximately 50% on average.

Please provide any relevant information in the table below.

Initiative	Explanation of Initiative	Cost Savings to Students
All-inclusive pricing	The opportunity to participate in the college's learning materials program. In this program, the college provides course materials to the student for a flat, per-semester charge. The charge is less than what a student would be able to procure the materials for themselves. The college is able to charge less by utilizing mass ordering discounts, loaning textbooks to students and re-using, and utilizing electronic materials through Cengage when possible.	Varies by student and program but approximately 50% savings on average

Please provide contact information for the person completing this section of the Efficiency Report, so that we may follow up if we have questions.

Mark Fuller, Vice President, CFO/Treasurer fullerm@hocking.edu



Section III: Policy Reforms

Special Purpose Fees Policy

Limitations on increases in instructional and general fees have traditionally been set by the General Assembly within biennial operating budgets. Limitations on special purpose fee increases, alternatively, are fairly new beginning with Am. Sub. HB 49 of the 132nd General Assembly. Section 381.160 of Am. Sub. HB 49 precluded increases in special purpose fees and establishing new special fees at universities except for certain categories of fees specifically exempted in law from the fee limitations. Am. Sub. HB 166 of the 133rd General Assembly continued the special purpose fee restriction but additionally required the Chancellor to review and approve new special purpose fees and increases in existing special purpose fees at universities and community colleges. This same level of special purpose fee restraint has been continued in every biennial budget since, including the current biennial budget Am. Sub. HB 33 (Section 381.260(A)(1)(c))

1. Please include a table that separately shows general and special fee totals for each of the past five years.

Fiscal Year	Special Purpose Fees *	General Fees *
FY2020	11,173,596	2,012,851
FY2021	10,954,474	2,066,723
FY2022	11,024,248	2,050,290
FY2023	11,760,577	1,840,332
FY2024	11,619,801	1,736,143

* Based on categories and definitions as specified on HEI Tuition & Fees Inventory File

2. What criteria are used to determine whether a course or lab fee is appropriate?



To determine if a course or lab fee is appropriate, the College reviews course specific expenditures.

Additional Practices

Some IHE's may implement practices that make college more affordable and efficient, but which have not been the topic of a specific question in this reporting template. This section invites your institution to share any positive practices you have implemented that benefit student affordability and/or institutional efficiency.

Please share any additional best practices your institution is implementing or has implemented.

Section IV: Future Goals

The DeWine-Husted administration recognizes that each IHE faces unique challenges and opportunities with respect to the institution's highest priority goals over the next several years. With that in mind, please provide any suggestions about possible roles the state could play in supporting your institutional goals.

Please provide your thoughts and suggestions regarding ways the State of Ohio can further support strength, resiliency and reputational excellence in Ohio's post-secondary education system.

Hocking recommends that the State of Ohio introduce a media campaign that helps high school students, prospective adult learners, and citizens of Ohio understand the value of Community Colleges. Community Colleges provide the most efficient and cost-effective pathway for students to start or continue their education. Community Colleges are able to cost effectively provide students with the necessary skills to start many careers and also provide students with credit that can transfer to a university. Students who start at a Community College and transfer to a university will save themselves and their families significant cost.

Thank you for completing the FY24 Efficiency Reporting Template. We appreciate the important role Ohio's colleges and universities play in supporting Ohio students, economic growth, world-class research and the overall success for our state.

**Hocking College
Board of Trustees Action**

Date: October 14, 2024

Submitted by: Mark Fuller

SUBJECT:

Fiscal Year 2024 Efficiency Report

BACKGROUND:

House Bill 49, section 381.550 requires that the Board of Trustees of each public institution of higher education approve the institution's efficiency report submitted to the Chancellor.

The College continuously works to improve efficiency on campus and compiles the report at the end of each fiscal year to report efficiencies gained throughout the year, stage of efficiencies not yet implemented, and future planning of efficiency gains.

RECOMMENDATION:

The Board of Trustees approve the motion to accept the Hocking College Fiscal Year 2024 Efficiency Report.

ORGANIZATIONAL/ADMINISTRATIVE IMPACT

Motion will allow Hocking College to stay in compliance with its reporting requirements.

FISCAL IMPACT

N/A

Motion to approve the Fiscal Year 2024 Hocking College Efficiency Report.

Adopted: October 14, 2024

Approved: 

MOTION:

A motion was made by Trustee Stuart Brooks and seconded by Trustee Alan McMillan to accept the Fiscal year 2024 Efficiency Report. The motion unanimously passed.

**Hocking College
Board of Trustees Action**

Date: October 14, 2024

Submitted by: Mark Fuller

SUBJECT:

Lost Dorm Key Fee

BACKGROUND:

Hocking College has reviewed its Lost Dorm Key Fee and recommends that the fee is revised to reflect the true cost of a lost key to the College.

RECOMMENDATION:

The Lost Dorm Key Fee is recommended to be increased from \$25 to \$200. The College recommends that the fee change is made effective January 1, 2025.

ORGANIZATIONAL/ADMINISTRATIVE IMPACT

The increased fee amount will ensure that the financial burden of lost keys is on the student rather than the College.

FISCAL IMPACT

The increased fee amount will allow the College to recoup the costs associated with a lost key.

Gen. H. H. H.

**Hocking College
Board of Trustees Action**

Date: October 14, 2024

Submitted by: Mark Fuller

SUBJECT:

Bank Account for Agency Funds

BACKGROUND:

Hocking College has been asked to be the Fiscal Agent for an Appalachian Community Grant for the Village of Somerset. To facilitate this, the College will need to open a separate bank account.

RECOMMENDATION:

The Board of Trustees approve a motion to authorize the College's Treasurer, Mark Fuller, to open a bank account for the propose of segregating all funds collected and disbursed as Fiscal Agent for the Village of Somerset.

ORGANIZATIONAL/ADMINISTRATIVE IMPACT

Motion will allow the College to move forward as the Fiscal Agent for Village of Somerset for the Appalachian Community Grant.

FISCAL IMPACT

The College will be compensated in the amount of \$3,000 per month while the project is active

ORGANIZATIONAL/ADMINISTRATIVE IMPACT

The price increase will impact the average dorm student's overall annual cost of attendance by approximately 2.0%.

FISCAL IMPACT

The increase will result in approximately \$140,000 of additional annual revenue.

Motion to authorize Hocking College's Treasurer, Mark Fuller, to open a bank account for the propose of segregating all funds collected and disbursed as Fiscal Agent for the Village of Somerset.

Adopted: October 14, 2024

Approved: 

MOTION:

A motion was made by Trustee Mike Budzik and seconded by Trustee Jessica Hoag to approve Opening a new Bank account for Agency Funds. The motion passed unanimously.

FACILITIES COMMITTEE REPORT

Trustee Mike Budzik provided updates to current projects taking place on campus.

CHAIRMAN'S REPORT

Chairman Ben Mitchell had no further updates.

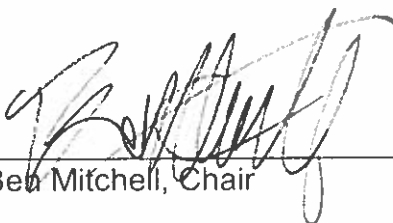
NEW BUSINESS:

Trustee Mike Budzik shared the reports from Hocking County on the decrease in number of students enrolled in that school district and the effects it will have on graduating population and college enrollment.

NEXT MEETING – The next meeting of the Board of Trustees is scheduled for Monday December 2, 2024, at the Hocking College Lodge. The December meeting will be a joint meeting with the Hocking College Foundation Board.

ADJOURNMENT

There being no further business to conduct, Chairman Ben Mitchel adjourned the meeting. The Board adjourned at 7:58 pm.


Ben Mitchell, Chair
Stephen Powell, Board Secretary