

MINUTES**HYBRID VIRTUAL MEETING**

Date: April 21, 2025

The hybrid virtual meeting of the Hocking College Board of Trustees was held Monday, April 21, 2025. Members either signed in on the provided link or attended in person at The Lodge at Hocking College.

Administrators attending: Dr. Betty Young, President; Dr. Jarrod Tudor, Executive Vice President; Mr. Stephen Powell, Chief-of-Staff, Secretary to the Board; Mr. Mark Fuller, Vice President, Chief Financial Officer / Treasurer; Ms. Hannah Guada, Vice President of Student Life; Mr. Joe Deer, CIO.

CALL TO ORDER

Ben Mitchell called the meeting to order at 6:00 pm

ROLL CALL

Stephen Powell, Board Secretary, called the roll:

Board members present: Trustees Stuart Brooks, Mike Budzik, Leon Forte', Jessica Hoag, Alan McMillan, Ben Mitchell, and Shaun North.

Board members absent: Trustee Jeanie Addington

Members present constitute quorum.

APPROVAL OF MINUTES

Chairman Ben Mitchell asked if there were any changes to the minutes from the February 24, 2025 regular meeting. A motion was made by Trustee Mike Budzik and seconded by Trustee Leon Forte' to approve the February 24, 2025 Board of Trustees minutes. The motion was unanimously approved.

EXECUTIVE SESSION

Chairman requested a motion to adjourn into Executive Session:

In Pursuant to Ohio Revised Code 121.22 (G) (1) to consider the employment, demotion, or compensation of a public employee, and to consider the investigation of charges or complaints against a public employee.

In pursuant to Ohio Revised Code 121.22 (G) (3) to discuss conferences with an attorney for the public body concerning disputes involving the public body that are the subject of pending or imminent court action.

The Executive Session invitation may include:

Dr. Betty Young
Kaitlyn Kachmarik (AG)

A motion was made by Trustee Mike Budzik and seconded by Trustee Stuart Brooksto go into Executive Session.

On a roll call vote:

Voting Yes: Trustees Stuart Brooks, Mike Budzik, Leon Forte', Jessica Hoag, Alan McMillan, Ben Mitchell, and Shaun North.

The Board adjourned to Executive Session at 6:08 pm.

RETURN TO REGULAR SESSION

Chairman Ben Mitchell announced the return to regular session at 6:53 pm.

TRUSTEES TRAINING SESSION

Ethics training was presented by Dr. Betty Young to the Board of Trustees members.

PRESIDENT'S REPORT

Dr. Young gave the following report:

Senate Bill 1/House bill 63

Dr. Young provided Trustees an overview of the upcoming areas that Hocking College will need to address with the implementation of SB1 and HB63.

AI BUSINESS:

In partnership with AI OWL Hocking College hosted the initial AI Business information session to show business owners how AI can benefit their organization. This will follow with AI courses being offered to local businesses.

AI LAB :

A ribbon cutting was performed at the new AI lab in Light Hall. This lab was developed with a partnership with Intel.

AACC Conference:

The AACC Conference was held in Nashville Tennessee on April 12-16, 2025. Dr. Young and Hannah Guada spoke on a panel.

Community Colleges of Appalachia:

The CCOA will be held in Asheville, North Carolina on June 8-10, 2025. Dr. Young will present on AI

Burkerly Innovation Forum:

Dr. Young presented on AI initiatives at this forum on April 1-4, 2025.

Spring Graduation:

Graduation will be held Saturday May 10, 2025 at 9:00am and 11:00am

- 9:00am Allied Health, Nursing, NR & PSS
- 11:00am Workforce & General Studies

RHAPSODY RESTURANT

Rhapsody has been recognized as a Diners' Choice winner by OpenTable!

Medical Assistant Program

The Medical Assisting Education Review Board (MAERB) conducted a site visit on October 28, 2024 and recognized teh program for 100% Compliance.

Food Kitchen News

The Fundraiser for the Food Kitchen with the Burrow Foundation was a success.

SAM JONES BRATS AND BOXING

The Sam Jones Trimble promise scholarship fundraiser Boxing Exhibition will be held on April 26, 2025 in the Arena.

MUSIC ENSEMBLE ANNUAL CONCERT

The Hocking College music ensemble annual concert will be held on April 23, 2025 at 7:00pm at the First United Methodist Church in Nelsonville, Ohio.

SPRING GALA

The Spring Gala will be held on May 3, 2025 starting at 5:30pm. The event will be at the Hocking College Lodge and will be to celebrate the decades.

FASHION SHOW

The fourth annual fashion show will be held at the Lodge on May 2, 2025 starting at 6:00pm.

EXECUTIVE VICE PRESIDENT ACADEMIC AFFAIRS REPORT

Dr Jarrod Tudor Introduced the Workforce Dean and shared how successful the Fundraiser for the Food Kitchen was and the contributions of the community and Burrow Foundation.

COMMUNITY RELATIONS AND STUDENT EXPERIENCE REPORT

Ms. Guada shared what the successes that student services have been having with students.

FINANCE AND PERSONNEL REPORT

Trustee Ben Mitchell asked Mr. Mark Fuller to give the Finance and Personnel Report.

Financial Updates

Mark Fuller reviewed the Hocking College Financial Updates with the Board.

**Hocking College Financial Update
FY2025 Through 3/31/2025**

BUDGET TO ACTUAL COMPARISON

	ANNUAL BUDGET (000'S)	YEAR TO DATE ACTUALS (000'S)	STATUS
REVENUE	\$ 34,082	\$ 29,928	On pace for \$33.2 million
EXPENSE	\$ 34,082	\$ 24,779	On pace for \$33.2 million
NET	\$ 0	\$ 5,149	

LIQUIDITY AND FUNDING FIGURES

	MAR 2025 (000'S)	JUNE 2024 (000'S)	YTD NET CHANGE
OPERATING CASH	\$ 7,973	\$ 6,887	\$ 1,086
RESERVES & ENDOWMENTS	\$ 5,471	\$ 5,058	\$ 413
CAPITAL FUNDS AVAILABLE	\$ 5,205	\$ 6,801	\$ (1,596)

Budget to Actuals Detail

College operating and auxiliary revenues are currently at \$29.9 million and are on pace to reach \$33.2 million by the end of FY 2025, which is 2.6% less than the budgeted amount. This decrease is driven largely by an anticipated 4.8% reduction in tuition and fees from budgeted levels. The other major revenue areas of the College including auxiliary revenues and state subsidy are currently in line with budgeted levels.

Operating expenses, after adjusting for timing differences, are tracking at 2.9% better than at this point last year and appear to be on pace to allow the College to offset the 2.6% reduction in anticipated revenue. The College's savings from budgeted expenses are spread over many categories, including: salary expense, facility repair/maintenance, utility expense, and course materials.

Liquidity Detail

The College has a current operating cash balance of \$7.9 million or approximately 85 days of cash on hand. This is an increase of \$1.1 million from the beginning of the fiscal year, driven largely by the College's collection of receivables outpacing operating expenses. Operating cash is currently on par with this point last year. Operating cash is anticipated to improve in April before tightening through the end of the semester and into the summer.

Strategic reserves, fee reserves, and replacement reserves combine to total \$2.9 million. College Endowments equate to \$2.6 million, making the amount of reserves and endowments total \$5.5 million. Reserves and endowments are \$0.4 million more than at the beginning of the fiscal year based on reserve contributions outpacing the uses of reserves. The College continues to contribute monthly to strategic reserves to help replenish reserve levels.

FACILITIES COMMITTEE REPORT –

Dr. Young provided updates to current projects taking place on campus.

CHAIRMAN'S REPORT

Chairman Mitchell welcomed the newest member Shaun North to the Board of Trustees.

NEW BUSINESS

No new business.

NEXT MEETING – The next meeting of the Board of Trustees is scheduled for June 2, 2025. Subcommittees will begin at 5:30 pm with the Board meeting starting at 6:00 pm at The Lodge.

ADJOURNMENT

There being no further business to conduct, a motion was made to adjourn by Trustee Mike Budzik and seconded by Trustee Leon Forte'. The motion was approved. The Board adjourned at 7:54 pm.


Ben Mitchell, Chair


Stephen Powell, Board Secretary